

**SARDAR PATEL UNIVERSITY**

**Program: BCOM (Semester III)**

**Syllabus with effect from: June-2020**

<b>Paper Code: UB03DCOM52</b>	<b>Total Credits: 3</b>
<b>Title of Paper: Advanced Accounting VI</b>	

**Objective:** The Objective of this paper is to help students understand basic principles of auditing.

<b>Unit</b>	<b>Description in detail</b>	<b>Weightage</b>
<b>1</b>	<b>Introduction to Auditing:</b> <ul style="list-style-type: none"><li>• Definition of Auditing, Characteristics, Scope of Auditing, Difference between Accountancy and Auditing.</li><li>• Objectives of Auditing.</li><li>• Detection and prevention of frauds and errors.</li></ul>	<b>25%</b>
<b>2</b>	<b>Vouching:</b> <ul style="list-style-type: none"><li>• Meaning of Voucher and Vouching.</li><li>• Importance of Vouching.</li><li>• Contents of good voucher.</li><li>• Vouching and auditor's duties.</li><li>• Vouching of Credit sales and Payment from debtors, Credit Purchase and Payment to Creditors and Purchase of Fixed Assets.</li></ul>	<b>25%</b>
<b>3</b>	<b>Audit Procedure</b> <ul style="list-style-type: none"><li>• Types of Audits in brief</li><li>• Continuous Audit &amp; Annual Audit.</li><li>• Preparation before commencement of new audit.</li><li>• Audit program (with reference to Standard Auditing), Meaning, Advantages and Disadvantages.</li><li>• Audit working papers</li></ul>	<b>25%</b>
<b>4</b>	<b>Internal Check, Internal Audit And Internal Control and Investigation</b> <p><b>(A) Internal Check, Internal Audit And Internal Control</b></p> <ul style="list-style-type: none"><li>• Meaning, Characteristics, Objectives of Internal Check and Internal Audit.</li><li>• Auditor's duties regarding internal check and Internal Audit.</li><li>• Difference between Internal Check, Internal Control and Internal Audit.</li></ul> <p><b>(B) Investigation</b></p> <ul style="list-style-type: none"><li>• Meaning and definition and Objectives of investigation.</li><li>• Difference between Auditing and Investigation.</li><li>• Points to be considered while conducting Investigation.</li><li>• Investigation on behalf of purchaser of business and on institution for granting a loan</li></ul>	<b>25%</b>

**Reference Books:**

- Practical Auditing – Tandon B N
- A text book of auditing – Jha Aruna
- Auditing – Rawat D S
- Auditing – Srinivasan R