

**SARDAR PATEL UNIVERSITY**  
**Programme: B.Com.**  
**Semester: I**  
**Syllabus with Effect From: June-2018**

<b>Paper Code: UB01DCOM24</b>	<b>Total Credit:3</b>
<b>Title Of Paper: Financial Market Operations</b>	

**Objective:** To familiarize the students with principles and practices of financial management

Unit	Description of Detail	Weighting(%)
<b>I</b>	<b>An overview of Indian Securities Market</b> Meaning, Functions, Intermediaries, Role of Primary Market – Methods of Floatation of capital – Problems of New issues market – IOP's – Investor protection in primary market – Recent trends in primary market – SEBI measures for primary market	<b>25%</b>
<b>II</b>	<b>Listing of Securities</b> Meaning – Merit and Demerits – Listing requirement, procedure, fee – Listing of right issue, bonus issue, further issue – Listing conditions of BSE and NSE-Delisting.	<b>25%</b>
<b>III</b>	<b>Secondary Market</b> Meaning, Nature, Functions of Secondary Market – Organisation and Regulatory framework for stock exchange in India – Defects in working of Indian stock exchanges – SEBI measures for secondary market – overview of major stock exchange in India.	<b>25%</b>
<b>IV</b>	<b>Indian Stock Exchanges</b> BSE – Different trading systems – shares groups on BSE – BOLT system – Different types of settlements – Pay-in and Pay-out – Bad Delivery – Short Delivery – Auction – NSE – Market segments – NEAT system options – Market types, order types and books – De-mat settlement – Physical settlement – Institutional segment – Fund settlement – Valuation debit – Valuation price – Bad and short delivery – Auction.	<b>25%</b>

**Basic Text & Reference Books:-**

- V.A. Avadhani, Investment and Securities Market in India, Himalaya Publishing House
- Prasanna Chandra, Security Analysis and Portfolio Management, Tata McGraw-Hill
- Sanjeev Agarwal, A Guide to Indian Capital Market, Bharat Publishers
- Ravi Puliani and Mahesh Puliani, Manual of SEBI, Bharat Publication