

SARDAR PATEL UNIVERSITY
Programme: BCOM Semester: V
Syllabus with effect from : JUNE 2020

Paper Code: UB05CCOM21	Total Credit: 3
Title Of Paper: Business Taxation-I	

Unit	Description in detail	Weightage (%)
1	Definitions (Theory only) Assessment Year, Previous Year, Person, Assessee, Company, Dividend, Agricultural Income, Casual Income, Total Gross income & Total Taxable Income	25 %
2	Residential Status , General Deductions & Exempted Incomes <ul style="list-style-type: none"> • Residential Status (Examples of Individual Assessee only) • Incidence of Tax (Theory only) • General Deduction available under section 80 C, 80 D, 80 E, 80 G and 80 U (Theory & Examoles) • Exempted Incomes (Theory Only) 	25 %
3	Income from Salaries (Examples only) Examples Based on Allowances, Perquisites, Bonus, Commission, Provident Fund, Deductions Available from Salary Income (No retirement benefits will be covered in the chapter)	25 %
4	Income from House Property (Examples only) Examples covering Self-occupied, Let-out, Deemed to be Let-out, Partly & Proportionate Let-out Property only and Deduction U/s 24.	25 %

Basic Text & Reference Books

- TAXMANN: Students' Guide to Income Tax - Dr. Vinod K. Singhanian & Dr. Monica Singhanian
- TAXMANN: Direct taxes law & practice - Dr. Vinod K. Singhanian & Dr. Kapil Singhanian
- Ahuja Girish and Ravi Gupta, "Systematic Approach to Income Tax", Bharat Law House, Delhi

