



**Bachelor of Commerce(B.Com.)**  
**Semester - III**

<b>Course Code</b>	<b>UB03MACOM11</b>	<b>Title of the Course</b>	<b>Cost and Management Accounting - I</b>
<b>Total Credits of the Course</b>	<b>04</b>	<b>Hours per Week</b>	<b>04</b>

<b>Course Objectives</b>	To help students acquire conceptual knowledge of Cost and Management Accounting, impart skills for recording various elements of cost, and get a clear picture of cost volume profit and its effects on fixed and variable expenses.
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<b>Course Content</b>		
<b>Unit</b>	<b>Description</b>	<b>Weightage (%)</b>
<b>1.</b>	<b>Introduction to Cost Accounting (Theory Only)</b> <ul style="list-style-type: none"><li>• Meaning and Definition of Cost Accounting</li><li>• Objectives of Cost Accounting</li><li>• Scope of Cost Accounting</li><li>• Difference between Financial Accounting and Cost Accounting</li><li>• Advantages and Limitation of Cost Accounting</li><li>• Methods and Techniques of Cost Accounting</li><li>• Classification of Costs, Cost Unit and Cost Centre</li></ul>	<b>25%</b>
<b>2.</b>	<b>Material and Labour Cost ( Theory &amp; Examples )</b> <ul style="list-style-type: none"><li>➤ <b>Material Cost:</b><ul style="list-style-type: none"><li>• Meaning of Material</li><li>• Material Control</li><li>• <b>Techniques of Material Control:</b><ul style="list-style-type: none"><li>- Economic Order Quantity (EOQ)</li><li>- Different Level of Stock</li><li>- ABC Analysis</li></ul></li></ul></li><li>➤ <b>Labour Cost:</b><ul style="list-style-type: none"><li>• Meaning of Labour Cost</li><li>• Control of Labour Cost</li><li>• <b>Methods of Wage Payment:</b><ul style="list-style-type: none"><li>- Time Rate System</li><li>- Piece Rate System</li></ul></li><li>• <b>Methods of Wage Incentives:</b><ul style="list-style-type: none"><li>- Halsey Premium Plan</li><li>- Rowan Premium Plan</li></ul></li><li>• <b>Labour Turnover:</b><ul style="list-style-type: none"><li>- Causes of Labour Turnover</li><li>- Remedies of Labour Turnover</li><li>- Methods of Calculating Labour Turnover</li></ul></li></ul></li></ul>	<b>25%</b>
<b>3.</b>	<b>Introduction to Management Accounting (Theory Only)</b> <ul style="list-style-type: none"><li>• Meaning &amp; Definition of Management Accounting</li><li>• Characteristics of Management Accounting</li><li>• Scope of Management Accounting</li><li>• Advantages and Limitations of Management Accounting</li></ul>	<b>25%</b>



	<ul style="list-style-type: none"> <li>• Functions of Management Accounting,</li> <li>• Tools and Techniques Management Accounting</li> <li>• Difference between Cost Accounting and Management Accounting</li> <li>• Difference between Financial Accounting and Management Accounting.</li> </ul>	
<b>4.</b>	<b>Cost Volume Profit Analysis: ( Theory &amp; Examples )</b> <ul style="list-style-type: none"> <li>• Meaning, Objectives and Assumptions of CVP Analysis</li> <li>• Meaning and Limitation Break-Even Analysis</li> <li>• Preparation of Break-Even chart with imaginary figures and its utility Angle of Incidence</li> <li>• <b>Examples On:</b> <ul style="list-style-type: none"> <li>- Break Even Point, Margin of Safety, P/V Ratio</li> <li>- Effects of changes in variables Break Even Point</li> </ul> </li> </ul>	<b>25%</b>

<b>Teaching-Learning Methodology</b>	<ul style="list-style-type: none"> <li>• Lecture Method</li> <li>• Online Lectures</li> <li>• Group Discussion</li> <li>• Practical Problem Solving</li> </ul>
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**Internal and / or External Examination Evaluation**

Sr. No.	Details of the Evaluation / Exam Pattern	50 Marks (%)	25 Marks (%)
<b>1</b>	<b>Class Test (at least one)</b>	<b>15 (30%)</b>	<b>10 (40%)</b>
<b>2</b>	<b>Quiz (at least one)</b>	<b>15 (30%)</b>	<b>05 (20%)</b>
<b>3</b>	<b>Active Learning</b>	<b>05 (10%)</b>	<b>----</b>
<b>4</b>	<b>Home Assignment</b>	<b>05 (10%)</b>	<b>05 (20%)</b>
<b>5</b>	<b>Class Assignment</b>	<b>05 (10%)</b>	<b>----</b>
<b>6</b>	<b>Attendance</b>	<b>05 (10%)</b>	<b>05 (20%)</b>
<b>Total Internal (%)</b>		<b>50 (100%)</b>	<b>25 (100%)</b>
<b>University Examination (%)</b>		<b>50 (100%)</b>	<b>25 (100%)</b>

<b>Course Outcomes</b>	
<b>1.</b>	Distinguish between Cost Accounting and Management Accounting and their relations.
<b>2.</b>	Highlight the importance of inventory valuation under different methods and for which firm it would be more appropriate.
<b>3.</b>	Understand the importance of Labor and how to have cost efficiency by managing this important factor of production.
<b>4.</b>	Check the effect of marginal production upon fixed cost, variable cost and profit.



<b>Suggested References</b>	
<b>Sr. No.</b>	<b>References</b>
<b>1</b>	Cost and Management Accounting – Ravi M. Kishore, Taxmann's Publication
<b>2</b>	Cost and Management Accounting – M. N. Arora, Himalaya Publishing House
<b>3</b>	Advanced Cost and Management Accounting – V. K. Saxena & C.D. Vashist
<b>4</b>	Cost and Management Accounting – P. C. Tulsian's, S. Chand

On-line resources to be used if available as reference material

On-line Resources

SWAYAM-[https://onlinecourses.nptel.ac.in/noc24\\_mg71/preview](https://onlinecourses.nptel.ac.in/noc24_mg71/preview)

SWAYAM-[https://onlinecourses.swayam2.ac.in/cec24\\_cm14/preview](https://onlinecourses.swayam2.ac.in/cec24_cm14/preview)

[https://www.icsi.edu/media/webmodules/publications/FULL\\_BOOK\\_PP-CMA-2017-JULY\\_4.pdf](https://www.icsi.edu/media/webmodules/publications/FULL_BOOK_PP-CMA-2017-JULY_4.pdf)

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