



**Bachelor of Commerce (B.Com.)**  
**Semester - III**

<b>Course Code</b>	<b>UB03MACOM02</b>	<b>Title of the Course</b>	<b>Advanced Accounting-IV</b>
<b>Total Credits of the Course</b>	<b>04</b>	<b>Hours per Week</b>	<b>04</b>

<b>Course Objectives</b>	To help students to gain basic knowledge of Auditing
	To enable students to acquire the conceptual knowledge of Accounting for Business Purchase and to find out Profit Prior and Post Incorporation of Company

<b>Course Content</b>		
<b>Unit</b>	<b>Description</b>	<b>Weightage (%)</b>
<b>1.</b>	<b>Introduction to Auditing</b> Introduction, Definition of Auditing, Characteristics of Auditing, Scope of Auditing, Difference Between Accountancy and Auditing <b>Objectives of Audit</b> Principal Objectives Subsidiary Objects like Detection and Prevention of Errors and Frauds	<b>25 %</b>
<b>2.</b>	<b>Audit Procedure</b> Types of Audit in brief, Continuous Audit and Annual Audit, Consideration at the Commencement of New Audit, Audit Programme: Meaning, Objectives, Advantages and Disadvantages	<b>25 %</b>
<b>3.</b>	<b>Business Purchase (Only Examples)</b> Introduction, Methods of Purchase Consideration Entries in the Books of Purchasing Company and preparation of Balance Sheet as per The Company's Act, 2013 Revised Schedule-III Collection from Debtors and Payments to Creditors on behalf of Vendor	<b>25 %</b>
<b>4.</b>	<b>Profit Prior to Incorporation (Theory and Examples)</b> Introduction, Profit Prior to Incorporation in case of Public Company, Methods of Ascertaining Profit or Loss Prior to Incorporation, Calculation of Sales Ratio, Treatment of Pre-incorporation Profit, Treatment of Loss Prior to Incorporation, Examples to compute Profit Prior and Post Incorporation of Company	<b>25 %</b>

**Units have the same weightage in the evaluation as suggested in the course outline.**

<b>Teaching-Learning Methodology</b>	Lecture Method, Online Lecture, Group Discussion, Practical Problem Solving
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### Internal and / or External Examination Evaluation

Sr. No.	Details of the Evaluation / Exam Pattern	50 Marks (%)	25 Marks (%)
1	Class Test (at least one)	15 (30%)	10 (40%)
2	Quiz (at least one)	15 (30%)	05 (20%)
3	Active Learning	05 (10%)	----
4	Home Assignment	05 (10%)	05 (20%)
5	Class Assignment	05 (10%)	----
6	Attendance	05 (10%)	05 (20%)
Total Internal (%)		50 (100%)	25 (100%)
University Examination (%)		50 (100%)	25 (100%)

Students have to score a minimum of 40% (forty percentages) to the pass the course outline.

Course Outcomes	
1.	To enable students to learn the Basic Principles and Procedure of Auditing.
2.	To help students to understand Accounting Treatment Purchase in the books of Purchasing Company
3.	To help students to understand the concept of Revenue and Capital Profits and how to find out Profit Prior and Post to Incorporation

Suggested References	
1.	Practical Auditing by Tandon B. N., S Chand & Company, 2006.
2.	Auditing by Rawat D. S., Taxmann Publications Pvt Ltd.
3.	Principles and Practice of Auditing by Dinkar Pagare, S Chand & Company
4.	Corporate Accounting by P. C. Tulsian , S Chand
5.	Corporate Accounting by Dr. Alok Kumar, Singhal publications

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