



Bachelor of Commerce (B.Com.)
Semester - III

Course Code	UB03MACOM01	Title of the Course	Advanced Accounting-III
Total Credits of the Course	04	Hours per Week	04

Course Objectives	To enable students to acquire the basic knowledge of the Valuation of Goodwill and Equity Shares, Insurance Claims and Accounting treatment of General Insurance Company
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Course Content		
Unit	Description	Weightage (%)
1.	Valuation of Goodwill (Theory and Examples) Meaning and Need for Valuation of Goodwill, Factors affecting Goodwill, Methods of Valuation of Goodwill. Examples based on: Average Profit Method and Super Profit Method	25 %
2.	Valuation of Equity Shares (Theory and Examples) Meaning and Need for Valuation of Shares, Factors affecting Valuation of Shares, Methods of Valuation of Shares. Examples based on: Intrinsic Value Method Yield Value Method Fair Value	25 %
3.	Fire Claims (Theory and Examples) Introduction, Average Clause, Loss of Stock, Loss of Profit (Consequential Loss) Examples based on: Claim for Loss of Stock Claim for Profit or Consequential Loss	25 %
4.	Accounting for General Insurance Companies (Only Examples) Preparation of Revenue Accounts of General Insurance Company (Vertical Form only Schedule 1 to 4)	25 %

Teaching-Learning Methodology	Lecture Method Online Lecture Group Discussion Practical Problem Solving
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Internal and / or External Examination Evaluation

Sr. No.	Details of the Evaluation / Exam Pattern	50 Marks (%)	25 Marks (%)
1	Class Test (at least one)	15 (30%)	10 (40%)
2	Quiz (at least one)	15 (30%)	05 (20%)
3	Active Learning	05 (10%)	----
4	Home Assignment	05 (10%)	05 (20%)
5	Class Assignment	05 (10%)	----
6	Attendance	05 (10%)	05 (20%)
Total Internal (%)		50 (100%)	25 (100%)
University Examination (%)		50 (100%)	25 (100%)

Course Outcomes	
1.	To enable students to learn the concept of Goodwill and how to compute value of Goodwill
2.	To enable students to know the concept of Valuation of Shares and how to find out value of Equity Shares
3.	To study Fire Claim and Average Clause
4.	To acquire knowledge of General Insurance and learn accounting treatment regarding General Insurance Company

Suggested References	
1.	Advanced Accountancy by Shukla M. C. & Grawal T. S., S Chand Publishing
2.	Modern Accountancy by Mukharjee and Hanif , McGraw Hill Education; 2nd edition (1 July 2017)
3.	Advanced Accountancy by P. C. Tulsian, Pearson Education Limited (Publisher)
4.	Advanced Accountancy by S. N. Maheshwari, Vikas Publishing
5.	Advanced Accountancy by KI Narang S.P. Jain, Kalyani Publishers / Lyall Bk Depot (Publisher)
