### Paper Code: UB01ECOM01
Title Of Paper: Advanced Accounting - I

<table>
<thead>
<tr>
<th>Unit</th>
<th>Description in detail</th>
<th>Weighting (%)</th>
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<tbody>
<tr>
<td>1</td>
<td><strong>Accounting relating to Hire Purchase:</strong> (Excluding Hire Purchase Trading Account)</td>
<td>25 %</td>
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<tr>
<td></td>
<td>Introduction, difference between Hire Purchase System and Installment Purchase system</td>
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<td></td>
<td>Examples based on calculation of Interest: when interest is not included in installment, when interest is included in installment, when rate of interest is not given, when cash price and rate of interest are not given</td>
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<td>Accounting records in the books of purchaser and vendor</td>
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<td>2</td>
<td><strong>Consignment Accounts:</strong></td>
<td>25 %</td>
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<td>Meaning of consignment, difference between consignment and sale, Performa invoice, commission, Del credre Commission</td>
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<td>Accounting Treatment in the books of consignor and consignee: when goods are consigned at cost price, when goods are consigned at Invoice price (Excluding normal &amp; abnormal loss)</td>
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<td>3</td>
<td><strong>Joint Venture:</strong></td>
<td>25 %</td>
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<tr>
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<td>Meaning</td>
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<td>Difference between Joint Venture and Partnership</td>
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<td>Difference between Joint Venture and Consignment</td>
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<td>Methods of keeping accounts of joint venture</td>
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<td>When separate books are not kept and only one partner keeps accounts</td>
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<td>When all partners keep accounts in their own books</td>
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<td>When separate books for joint venture are kept</td>
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<td>4</td>
<td><strong>Accounts from Incomplete Records:</strong></td>
<td>25 %</td>
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<td>Definitions, salient features, limitations, calculation of profit</td>
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<td>Accounts of Incomplete records (Conversion Method, calculation of missing figures etc.)</td>
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</tbody>
</table>

### Basic Text & Reference Books

- Advanced Accounts - Shukla M C And Grawal T S
- Advanced Accounting 2 - Sehgal Ashok And Sehgal Deepak
- Modern Accountancy - Mukharjee And Hanif
- Advanced Accountancy – M A Arulanandan and K S Raman
- Advanced Accounting and Auditing – Sudhir Prakashan