# Paper Code: UB01CCOM04  
**Title Of Paper:** Micro Economics  
**Total Credit:** 3

<table>
<thead>
<tr>
<th>Unit</th>
<th>Description in detail</th>
<th>Weighting (%)</th>
</tr>
</thead>
</table>
| 1    | **Introduction:**  
     Definition, Nature, Scope & Significance of Economics  
     Basic Problems of Economics  
     Basic Assumptions  
| 2    | **Indifference Curve Analysis**  
     Indifference Curve, its properties, Marginal rate of substitution  
     Budget Line and Budget Space  
     Consumers’ Equilibrium  
     Income effect, Price effect and Substitution effect | 25 % |
| 3    | **Product Pricing**  
     Demand – Meaning, Law of Demand, Factors determining demand, Shift and change in demand  
     Supply – Meaning, Factors affecting supply, Shift and change in supply  
     Equilibrium Price | 25 % |
| 4    | **Factor Pricing**  
     Marginal Productivity Theory  
     Concept of Wage, Profit, Rent and Interest  
     Theories of Profit | 25 % |

### Basic Text & Reference Books

- Advance Economic Theory – H.L. Ahuja
- Economic Theory – Stonier Hague
- Advance microeconomics – M.L.Jhingan
- Micro economic theory – Misra and Puri